

O-04-2014 – An Emergency Ordinance to Amend the City of Glenarden's Budget for FY 2014 to Authorize Receipt, Transfer and Expenditure of Funds

**City of Glenarden, Maryland
2014 Legislation**

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Ordinance: O-04-2014
Sponsor: Carolyn Smallwood, Council President
Co-Sponsor: At the Request of the Administration
Session: Special Session
Date of Introduction: May 19, 2014

Ordinance

An Emergency Ordinance to Amend the City of Glenarden's Budget for Fiscal Year 2014 to Authorize Receipt, Transfer and Expenditure of Funds

WHEREAS, the City Council has adopted the annual budget for fiscal year 2014; and

WHEREAS, a number of expense items have arisen that were not anticipated; and

WHEREAS, funds have been granted to the City by means of State bond bills in the total amount of \$225,000.00 and a Stadium Impact grant in the amount of \$25,000.00 for the construction of a Veterans Memorial; and

WHEREAS, the City has been assessed \$38,387.72 by the Internal Revenue Service as part of an Agreement to Assessment and Collection of Additional Tax and Acceptance of Over-assessment; and

WHEREAS, the receipt, transfer and expenditure of funds involve transfers between expenditure classifications and receipt of funds not previously shown as revenue or expenditure items, thereby requiring the adoption of an ordinance; and

WHEREAS, the Council wishes to make provision in the FY 2014 Budget for the receipt, transfer and expenditure of said funds; and

WHEREAS, the Council has determined that the need for immediate adoption of the budget constitutes an emergency for purposes of adoption and effective date of this ordinance.

NOW, THEREFORE BE IT ORDAINED, by the City Council of Glenarden, Maryland sitting in special session this 19 th day of May, 2014 that:

The FY 2014 Budget for the City of Glenarden be and it is hereby amended as follows:

CAPS : Indicate matter added by amendment.
[Brackets] : Indicate matter deleted by amendment.

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- 43 a. The following transfers shall be made from:
44 "Building Permit reserve fund" - General Operating Fund
45 \$40,000.00
- 46 b. The said funds shall be transferred to:
47 "Inter fund Transfers" under "Revenue" \$40,000.00
- 48 c. Revenue line items shall be added as follows:
49 A line item "Stadium Impact Grant-Veterans Memorial" under "Capital Projects" \$25,000.00
50 A line item for "Bond Bill - Veterans Memorial" under "Capital Projects" \$225,000.00
- 51 d. Expenditure line items shall be added as follows:
52 "Tax Penalties and Fees" under "General Operations" \$40,000.00
53 "Veterans Memorial" under "Capital Projects" \$25,000.00
54 "Veterans Memorial" under "Capital Projects" \$225,000.00

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56 **BE IT FURTHER RESOLVED AND ORDAINED** by the City Council of Glenarden,
57 Maryland on the 19th day of May 2014 that this Ordinance is and shall become effective
58 immediately approval by the Mayor or passage by the Council over the Mayor's veto.

59 **ATTEST:**

City Council of Glenarden

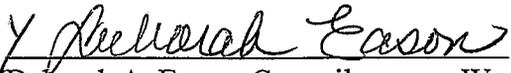
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63 Toni Taylor, Council Clerk


Carolyn Smallwood, President, Ward I

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67 Dennis Smith, Mayor


Elaine A. Carter, Vice-President Ward II

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Judy Diggs, Councilwoman, At Large

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73 Deborah A. Eason, Councilwoman, Ward II

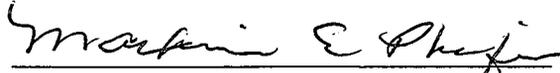
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76 James Herring, Councilman, Ward I

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Jennifer A. Jenkins, Councilwoman, Ward III


Maxine Phifer, Councilwoman, At Large

Votes:

Yes -7-
No -0-
Abstain -0-

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