

**R-20 -2017 – A Resolution to Authorize the Treasurer to Transfer Funds from the Gold Room/Enterprise Fund Account**

**City of Glenarden, Maryland  
2017 Legislation**

**Resolution:** R- 20 -2017  
**Sponsor:** Maxine Phifer, President  
**Co-Sponsor:** At the Request of the Administration  
**Session:** Regular Meeting  
**Date of Introduction:** October 11, 2016

**A Resolution to Authorize the Treasurer to Transfer Funds from the Gold Room/Enterprise Fund Account**

**WHEREAS**, pursuant to § C-808 of its Charter, the City Council is authorized to transfer unencumbered appropriations; and

**WHEREAS**, the 2014 Audit Report points out that the Gold Room/Enterprise fund owes \$284,854 to the General Fund for payroll and other expenses paid on its behalf by the General Fund; and

**WHEREAS**, the Council desires that the Gold Room pay back to the General Fund \$100,000 of said amount owed from the Gold Room/Enterprise Fund to the General Fund; and

**WHEREAS**, the City Council desires to earmark said money to be transferred to the General Fund for street repairs in Ward III.

**NOW, THEREFORE BE IT RESOLVED, by the City Council of Glenarden, Maryland sitting in regular session this 11 day of October, 2016 that:**

1. That the Treasurer is directed to transfer \$100,000 from the Gold Room Bank Account at Suntrust Bank to the General Operation Account at Suntrust Bank to pay back to the General Fund for expenses incurred by the Gold Room/Enterprise Fund and paid by the General Fund.
2. That the funds duly transferred above shall be included in the FY2017 Budget and earmarked for street repairs in Ward III.
3. That this Resolution shall take effect immediately upon adoption.

Date Approved: \_\_\_\_\_

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47 ATTEST:

**City Council of Glenarden**

48  
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50  
51 Ta'Jay Jones  
Ta'Jay Jones, Temp. Council Clerk

Maxine E. Phifer  
Maxine E. Phifer, President, At Large

Judy C. Diggs  
Judy C. Diggs, Vice-President, At Large

Elaine A. Carter  
Elaine A. Carter, Councilwoman, Ward II

Pass  
Deborah A. Eason, Councilwoman, Ward II

James A. Herring  
James Herring, Councilman, Ward I

Jennifer A. Jenkins  
Jennifer A. Jenkins, Councilwoman, Ward III

Carolyn Smallwood  
Carolyn Smallwood, Councilwoman, Ward I

77  
78 Yes 5  
79 No \_\_\_\_\_  
80 Abstain 2

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82 Approved for form an legal sufficiency this 11th day of October, 2016

83  
84 Elissa Levan  
85 Elissa Levan, City Attorney