

R-01-2021 A Resolution to Authorize Participation in the State Enterprise Zone Initiative

**City Council of the City of Glenarden, Maryland
2021 Legislation**

Resolution: R-01-2021
Introduced By: James A. Herring, Council President
Co-Sponsors: At the Request of the Administration
Public Hearing: July 22, 2020
Session: Special Regular Session
Date of Introduction: July 29, 2020

A Resolution to Authorize Participation in the State Enterprise Zone Initiative

WHEREAS, the City wishes to participate in the State Enterprise Zone, a program offered in which state and local governments offer tax credits and assistance to encourage the expansion of existing businesses and attraction of new business activity and jobs; and

WHEREAS, a State Enterprise Zone has been proposed for an area that includes the City of Glenarden; and

WHEREAS, a State Enterprise Zone is a tool for the County and municipal governments to promote economic growth; and

WHEREAS, a State Enterprise Zone would provide state income, County and municipal real property, and County and municipal business personal property tax credits that could be instrumental in attracting new business investment to communities that have been targeted for revitalization; and

WHEREAS, the Prince George’s County Economic Development Corporation has requested that the City indicate whether it will elect to participate in the program at no cost to the city or to the residents; and

WHEREAS, the City has been designated as a State Enterprise Zone once before in Resolution **R-10-2015** which has expired; and

WHEREAS, the Council has determined that it is in the public interest to participate in the State Enterprise Zone; and

NOW, therefore, be it resolved, that the Mayor and Council of the City of Glenarden support the five-year designation of a State Enterprise Zone within our boundaries. This resolution shall take effect this 29th day of July 2020 as follows:

1. That the City does hereby elect to participate in the State Enterprise Zone Tax Credit Program.
2. This Resolution shall take effect immediately upon adoption.

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48 Date Approved: July 29, 2020

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50 ATTEST:

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52 M. Toni Taylor
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54 M. Toni Taylor, Council Clerk

City Council of Glenarden

James A. Herring
James A. Herring, Council President

Celestine E. Wilson
Celestine E. Wilson, Vice President

Angela D. Ferguson
Angela D. Ferguson, Councilwoman

Carolyn Smallwood
Carolyn Smallwood, Councilwoman

Deborah A. Eason
Deborah A. Eason, Councilwoman

Donjuan Williams
Donjuan Williams, Councilman

Robin Jones
Robin Jones, Councilwoman

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76 Yea -7-

77 Nay -0-

78 Abstain -0-

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